

**EXTRACT FROM PROTOCOL
of the meeting of the Board of Directors of IDGC of the South, PJSC**

Rostov-on-Don

01.10.2019

No. 336/2019

Meeting format: in absentia (by survey)

Members of the Board of Directors who participated in the absentee voting: Sergeyeva O.A., Grebtsov P.V., Zarhin V.Y., Kolyada A.S., Morozov A.V., Perets A.Y., Selivanova L.V., Shaidullin F.G., Ebzeev B.B., Yuriev A.V.

The questionnaires were not provided and did not take part in the voting: Dobin A.A.

Questionnaires containing alternative draft decisions did not provide and did not participate in the vote: Grebtsov P.V., Selivanova L.V., Shaidullin F.G., Yuriev A.V.

A quorum is present.

Date of the Protocol: 04.10.2019.

QUESTION NO. 7: Proposals to the Extraordinary General Meeting of Shareholders on the issue: "Increasing the Company's charter capital by placing additional shares".

RESOLUTION:

To recommend the Extraordinary General Meeting of Shareholders of the Company to adopt the following resolution on the issue "Increasing the Company's charter capital by placing additional shares":

To increase the authorized capital of IDGC of the South, PJSC by placing additional ordinary registered uncertificated shares in the amount of 98,520,013,264 (ninety-eight billion five hundred and twenty million thirteen thousand two hundred and sixty four) shares with the par value of 10 (ten) kopecks each for the total amount of 9,852,001,326 (nine billion eight hundred and fifty-two million one thousand three hundred and twenty-six) roubles and 40 kopecks, under the following basic conditions:

- type of offering: public offering;
- placement price of one additional ordinary registered uncertificated share (including persons included in the list of persons having a preemptive right to purchase additional shares to be placed): 10 (Ten) kopecks;
- manner of payment: payment for additional ordinary registered uncertificated shares of the Company shall be made in rubles of the Russian Federation in non-cash form.

Result of the vote:

Sergeyeva O.A.	-	"PRO"	Perets A.Y.	-	"PRO"
Grebtsov P.V.	-	"PRO"	Selivanova L.V.	-	"PRO"
Zarhin V.Y.	-	"CON"	Shaidullin F.G.	-	"PRO"
Kolyada A.S.	-	"PRO"	Ebzeev B.B.	-	"PRO"
Morozov A.V.	-	"CON"	Yuriev A.V.	-	"PRO"

The resolution was carried.

Andrey Vladimirovich Morozov and Vitaliy Yuryevich Zarhin, members of the Company's Board of Directors, received their dissenting opinions on the agenda items of the meeting of the Board of Directors of IDGC of the South, PJSC (Annexes No. 7,8 to the protocol of the Company's Board of Directors).

Corporate Secretary

/signature/

Pavlova E.N.